



Investing for the Next Economy™



Jeremy Deems
Co-Founder, CFO, CCO

- Trustee, Audit Committee Chairman, Financial Investors Trust, ALPS ETF Trust, ALPS Variable Insurance Trust, Reaves Utility Income Fund / 2008 – Present
- CFO, Forward Management / 1998 – 2007
- BS, MBA, St. Mary's College of California
- Licensed CPA



Garvin Jabusch
Co-Founder & CIO

- Portfolio Manager, Forward Management 2002 – 2007
- VP Strategic Services, Morgan Stanley 1997 – 2002
- MBA, MIM Thunderbird School of Mgmt
- BA, University of Utah
- Frequent contributor to Forbes.com, Sierra Club Green Economy blog, MarketWatch, Huffington Post



Jake Raden
VP, Data & Research


- General Manager, Wiley Systems / 2011 - 2014
- Project Manager, Slalom Consulting / 2008 - 2010
- Consultant, IMS Health / 2005 - 2008
- Master of Public Health, Creighton University
- B.A. in Environmental Studies, University of Chicago



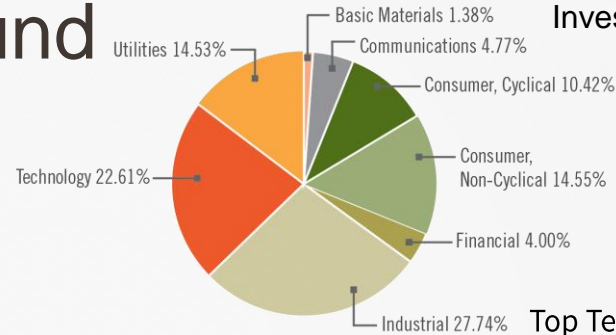
Suzanne Taylor
Investor Services

- VP of Sales, Shelton Capital Management / 2008 - present
- VP of Sales, Kelmoore Investment Company / 2002 -2008
- Personal Financial Advisor, Ameriprise / 2000 - 2002
- BA, University of Pittsburgh, Phi Eta Sigma Honor Society

Shelton Green Alpha Fund

Investing for the Next
Economy™ 

Ticker: **NEXTX**
Cusip: 82301Q692
Expense Ratio: 1.36%, as of 1/1/15
Benchmark: S&P 500 Composite Stock Index



Average Annual Total Returns ~ June 30, 2015

Fund	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
NEXTX	-1.30%	4.10%	-4.21%	NA	NA	NA	20.02%	03/12/13

Fund information is not intended to represent future portfolio composition. Portfolio holdings are subject to change and should not be considered a recommendation to buy individual securities.

Total returns include changes in share price and the reinvestment of income dividends and all capital gains distributions. All performance figures reflect an expense reimbursement, where applicable. Without the expense reimbursement, the performance figures would be lower.

The performance reflected in the total return table above is attributable to the unusually favorable conditions to environmentally focused securities held in the portfolio and such conditions many not be sustainable or continue causing the Fund to not repeat this level of performance in the future.

The performance data quoted represents past performance. Performance figures represent past performance and are not a guarantee of future results. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted. For more current month-end Fund performance information, please call our office at (800) 955-9988 or visit us on the web at www.sheltoncap.com and refer to the Monthly Total Return Information under Investor Resources – Forms and Literature.

Top Ten Holdings ~ June 30, 2015

Security Name	% Portfolio
Canadian Solar	3.99%
First Solar	3.75%
Universal Display Corp	3.74%
Vestas Wind Systems	3.74%
Trina Solar LTD ADR	3.46%
Tesla Motors	3.46%
United Natural Foods	3.06%
Int'l Business Machines	2.97%
Applied Materials	2.86%
Google	2.81%

Important Disclosures

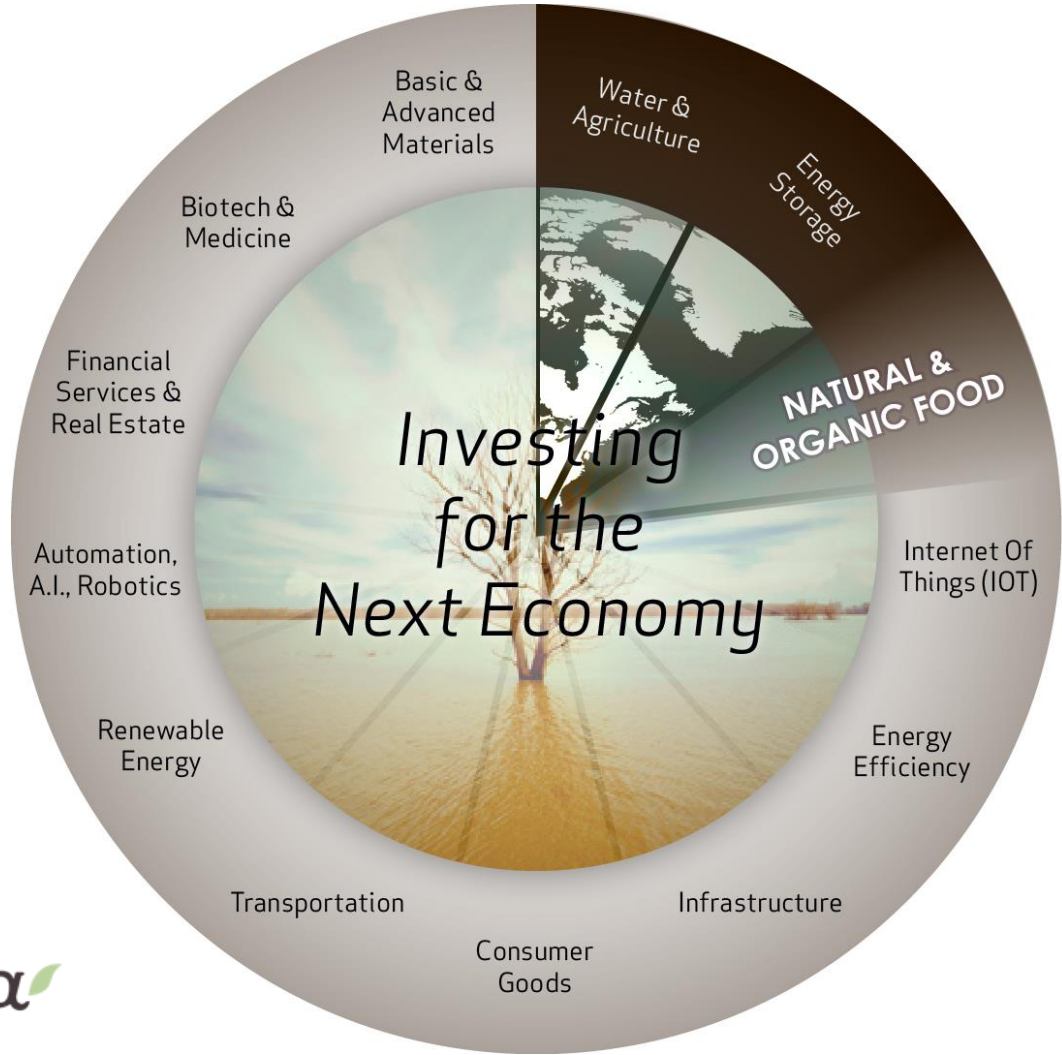
Shelton Green Alpha Fund, NEXTX

Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, visit www.sheltoncap.com or call (800) 955-9988. A prospectus should be read carefully before investing.

Green Alpha Advisors environmental focus may limit investment options available to the Fund and may result in lower returns than returns of funds not subject to such investment considerations. There are no assurances that the fund will achieve its objective and or strategy. Investing in securities of small and medium sized companies, even indirectly, may involve greater volatility than investing in larger and more established companies.

Green Alpha Advisors, LLC (www.greenalphaadvisors.com) is the sub-advisor to the Shelton Green Alpha Fund. Shelton Funds are distributed by RFS Partners, a member of FINRA and affiliate of Shelton Capital Management. Green Alpha Advisors is not affiliated with either RFS Partners or Shelton Capital Management (9/2015)

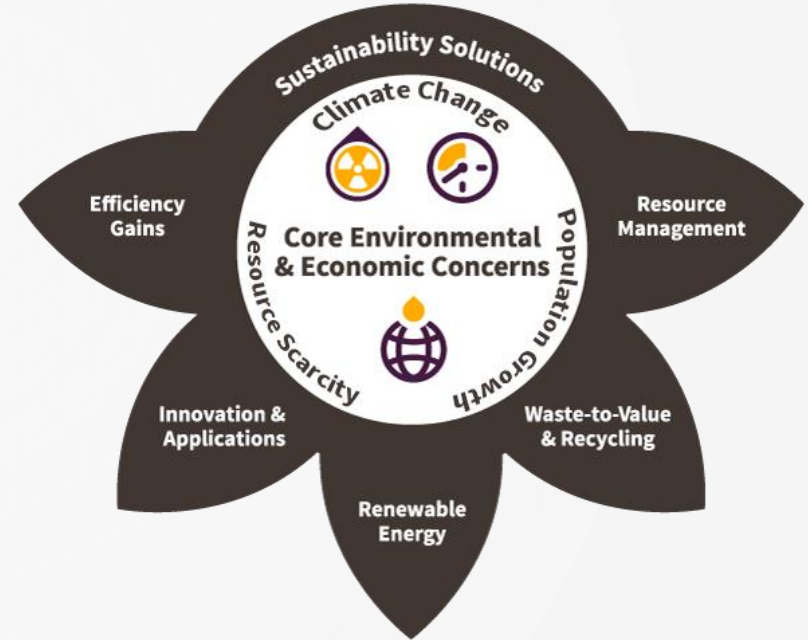
Investments are not FDIC insured or bank guaranteed and may lose value.



Next Economy Investing: Food & Ag

Mega-Trend Thesis

-  The world is becoming **warmer** and more **populous**, and demands on resources like **water, arable land and clean air** are increasing dramatically.
-  These trends are **threatening** the planet's ecosystem *and* **world economies**.
-  **Forward-thinking companies** around the world are innovating to address these global changes. Those that succeed will help solve civilization's greatest challenges and **stand to profit handsomely**.
-  By '**Next Economy**' we mean an innovation-driven, global economy that allows humans to thrive on earth indefinitely.



Transition to the Next Economy

Legacy economy farming presents multiple systemic risks



A more natural food system can help de-risk the global economy



Evolving the Food System has to Involve Working, Profitable Business Models



Green Alpha then looks for stocks at the intersection of **innovation, profitability, and growth**. We pair traditional, bottom-up research with a macro-economic growth thesis based on scientific, demographic and climate trends

1. Innovation

Key solutions to warming, resource scarcity, extreme weather, rising sea levels and increasing population.

- Inexpensive, indefinitely renewable energy
- Waste-to-value economics (near perfect recycling)
- Careful management of scarce resources, like water and farmland

2. Profitability

Companies that deliver solutions most efficiently and profitably.

- Observable high EPS growth
- Proven management skill and execution
- Areas of current or expected high demand

3. Growth

The most feasible, promising, fastest growing sectors.

- Solar: cheap and efficient; fastest growing energy type in the world
- Water management, treatment and creation
- Advanced materials
- Production and information efficiency gains

Organic & Natural Foods

Mega-Industry Trends

- ✓ Increased awareness of links between diet and health
- ✓ GMO, pesticides, fertilizers and allergen concerns
- ✓ Evolving consumer demographics
- ✓ Time-constrained and price-conscious consumers
- ✓ Fresh water access and quality
- ✓ Climate change impacts on rainfall

Growth & Profit Potential

- ✓ Demand in U.S. for organic foods and non-foods has grown by double digits every year since the 1990s
- ✓ Organic sales up from \$3.6 billion in 1997 to over \$39 billion in 2014
- ✓ Non-U.S. markets continue to heat up: China 15-20% annual growth, India 30-40% annual growth
- ✓ 10.5% annual growth rate in natural products, 8% growth in specialty products
- ✓ Specialty foods represent 10.6% of U.S. food sales
- ✓ U.S. Nutritionals Category: \$8.6B, compound annual sales growth 2009-14 is 15% for plant-based nutritionals vs 10% for growth of total category

Source: Nielsen U.S. Food



Field to Table

Healthy, organic and non-GMO foods, transparent ingredients, consumer products




Distribution & Retail

How natural, organic foods and specialty products get to retail shelves



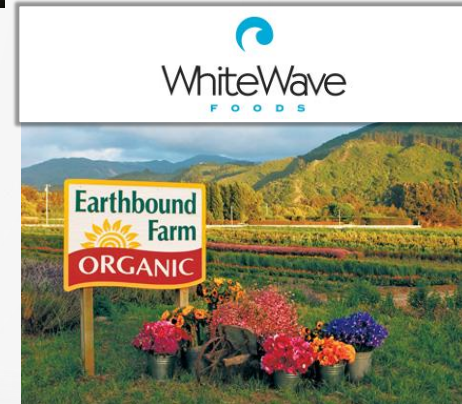
Grocery & Personal Care

Early mover with trusted brand recognition across wide range of product categories

Investing for the Next Economy™ 

Responsible Fresh Food

Leading the charge on fresh and refrigerated protein, and plant-based foods





Questions?

Contact Information



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